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Chris Sklarin joins Edison Ventures

LAWRENCEVILLE, NJ, March 8, 2011 – Edison Ventures welcomes Chris Sklarin as Investment Manager. He will generate investment opportunities and cultivate relationships with deal referral sources in Ohio and western Pennsylvania. Some of his areas of focus will include Mobile, Healthcare IT and eCommerce.

“Chris Sklarin is an experienced business development professional who will enhance Edison’s presence in the Ohio and western Pennsylvania regions,” stated Donna Usiskin, Edison Principal and Vice President of Business Development. “We are excited to welcome Chris to the team. His operating experience with fast-growing technology companies will be valued by entrepreneurs,” continued Michael Kopelman, Edison Partner.

Sklarin is also a Director of Business Development with BioEnterprise, a Cleveland area Venture Accelerator, where he advises Healthcare IT companies on business formation, capital access and growth. Prior to BioEnterprise, he was Director of Business Development with Chrysalis Ventures, where he opened three Midwest offices for the firm. Previously, Sklarin was part of the initial team at JumpStart, a nationally recognized Venture Development organization and seed investor in Cleveland, where he sourced and executed seed stage investments. Sklarin began his career with several software companies in Boston, two ranked in INC 500 and two achieved successful IPO’s.

Sklarin earned an MBA at the Haas School of Business at the University of California at Berkeley and graduated with an SB in Electrical Engineering and Computer Science from the Massachusetts Institute of Technology.

Based in Edison’s Ohio office, Chris can be reached at csklarin@edisonventures.com, 216-658-3965, Edison Ventures, 11000 Cedar Ave, Suite 100, Cleveland, OH 44106.

Edison’s investments in Ohio and Western Pennsylvania include ETransport, Iconnex, Janus Technologies, Summit Environmental and TrueCommerce.

About Edison Ventures

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to late stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$5 to 10 million. Edison typically serves as the sole or lead investor. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's investment professionals are based in Lawrenceville, NJ, Needham, MA, New York, NY, McLean, VA and Cleveland, OH. Industry specialties include e-commerce and consumer-related technology, interactive marketing, financial technology, healthcare IT, application software and communications. Edison's successes include ACT!, Axent, Best Software, Gain Capital, Liberty Tax, Neat, Princeton Financial, Virtual Edge, Visual Networks, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison Ventures currently manages over \$650 million and is actively making new investments.

www.edisonventures.com

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