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## The Leading Investor in Expanding Mid-Atlantic Information Technology Companies

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### Edison Venture Finances Blue Cod Technologies Continuing Investment Pace in New England

**LAWRENCEVILLE, NJ, June 26, 2007** -- Edison Venture Fund announced an investment in Blue Cod Technologies, based in Marlborough, MA. Edison is the sole institutional investor. The proceeds will be used to expand operations, development, marketing and sales.

Blue Cod Technologies delivers a broad range of innovative solutions to the property and casualty insurance industry. Numerous carriers have benefited from the use of Blue Cod's outsourcing services, software solutions, and consulting. Through their extensive and recurring relationships with Blue Cod, customers have achieved substantial return on their investments.

Tom Vander Schaaff, Vice President, will serve on the Board of Directors along with Steve Lesser, Edison Director Network Member. Chris Sugden, General Partner and Ryan Ziegler, Investment Manager, conducted Edison's due diligence.

"Edison was the clear investment partner choice," stated Jeff Brown, CEO. "Their value-add services and strategic guidance will certainly ramp our progress."

"Blue Cod's rapid growth is attributable to management's leadership and successful implementations," stated Tom Vander Schaaff. "Customers praised Blue Cod's comprehensive applications, domain expertise and responsive support," continued Ryan Ziegler.

Edison has funded and guided 24 financial technology companies including Archive Systems, Edgetrade, Gain Capital and Scivantage. Edison has invested in 16 New England-based companies including Cambridgesoft, Maptuit, Tangoe and VFA. Successful exits include Marcam, MathSoft and Netegrity.

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### **About Edison Venture Fund**

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$4 to 7 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's investment professionals are based in Lawrenceville, NJ, New York, NY, West Chester, PA, and McLean, VA. Industry specialties include application software, communications, financial technology, interactive marketing, healthcare & pharmaceutical IT. Edison's successes include Axent, Best Software, Dendrite, E-Transport, Princeton Financial, QSS, Visual Networks, Virtual Edge and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$550 million under management and is actively making new investments.

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### **About Blue Cod Technologies**

Blue Cod Technologies, Inc. ([www.bluecod.net](http://www.bluecod.net)) delivers Management and IT consulting, innovative software solutions, and outsourcing services for the property and casualty industry. Our product and service offerings aid clients in realizing optimal service levels with more efficient and cost-effective processes. Together with our clients we focus on relationship management opportunities and improved process flows to eliminate unnecessary costs and maximize existing investments.

<http://www.bluecod.net>

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