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The Leading Investor in Expanding Mid-Atlantic Information Technology Companies

Edison Venture Fund Completes Follow-on Investment in CambridgeSoft Supports Growth of New England-based Pharmaceutical IT Company

LAWRENCEVILLE, NJ, October 6, 2006 -- Edison Venture Fund announced a \$2.0 million follow-on investment in CambridgeSoft. In 2002, Edison was the sole investor in CambridgeSoft's first institutional round of financing. The proceeds were utilized to repurchase stock from the founders. Edison's investment in CambridgeSoft totals \$5.2 million.

Based in Cambridge, MA, the company develops and supports life science enterprise solutions for pharmaceutical, biotechnology, chemical companies and academic research organizations. Their distribution channels include direct sales, telemarketing, online and resellers in North America, Europe and Asia.

"We are excited about CambridgeSoft's accelerated growth led by new products," stated John Martinson, Edison Managing Partner. Chris Randles, former CEO of MathSoft and an Edison Director Network member, serves on CambridgeSoft's Board of Directors with John Martinson.

"We benefit from Edison's advice on business strategy, marketing and organization development," observed Michael Tomasic, CEO of CambridgeSoft. "Their industry sector experience, network of contacts in the pharmaceutical industry and financing leadership makes Edison an ideal equity partner."

For 19 years, Edison has been investing in New England-based growth companies including EIS, Marcam, and Netegrity – all which completed IPOs. Other notable New England investments include Maptuit, Mathsoft, Mergent, ReTec, Scribe, Tangoe, Tylink, and VFA.

Furthermore, Edison has invested in 13 companies specializing in pharmaceutical business solutions. Successful exits include Dendrite, InnaPhase and POMS. Active portfolio companies include Cadient, Health Market Science, Octagon, Sentrx, Skila, Systech and Taratec.

About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$4 to 7 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's 15 investment professionals are based in Lawrenceville, NJ, West Chester, PA, and McLean, VA. Industry specialties include application software, education, financial services, healthcare & pharmaceutical IT and electronics. Edison's successes include Axent, Best Software, BTG, E-Transport, Gain Capital, Princeton Financial, Visual Networks, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$450 million under management and is actively making new investments. www.edisonventure.com

About CambridgeSoft

CambridgeSoft develops and markets life science enterprise solutions for pharmaceutical, biotechnology, chemical companies and academic research organizations. Software products include enterprise, workgroup and desktop, versions of Chem & Bio Office, including Chem & Bio Draw, with knowledge management, chemical and biological informatics, and scientific database solutions. Web sites include ChemFinder.Com and ChemBioNews.Com for indexed database content and news, and SciStore.Com for e-commerce. www.cambridgesoft.com

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