

Press Release

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Edison Venture Fund Invests in TetraData Continues Focus on Education Market

LAWRENCEVILLE, NJ, December 23, 2004 -- Edison Venture Fund announced a \$4.3 million investment in TetraData Corporation, located in Greenville, SC. TetraData provides school data analysis software for the K-12 market. Edison is the sole institutional investor. Proceeds will be used to expand sales, marketing and development.

TetraData has implemented turnkey data warehouse solutions to over 670 school districts in 29 states. These decision-making products aggregate, assess and report data on a student-by-student basis.

“No Child Left Behind federal legislation places accountability for student performance on school officials,” commented John Martinson, Edison’s Managing Partner. “TetraData’s products empower state-level officials, school administrators and teachers to turn data into improved learning.”

“Through Edison’s investment and services, TetraData has the resources and support to increase our market leadership,” stated Martin Brutosky, CEO of TetraData. John Martinson and Dr. Tom Samph, former CEO of Assessment Systems and an Edison Director Network Member, joined the board. Cheryl Haze and Ryan Ziegler completed Edison’s due diligence.

Edison’s education investments include Assessment Systems, gomembers, Learning Company, MathSoft, Nobel Learning, Optical Data and Skills Bank. In addition to growth capital, Edison finances management buyouts and corporate spinouts. Edison also purchases secondary stock from shareholders needing liquidity.

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About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$3 to 5 million. Edison typically serves as a sole or lead investor. In addition to providing expansion capital, Edison funds management buyouts, spinouts and secondary stock purchases.

Edison's 17 investment professionals are based in three offices: Lawrenceville, NJ, Bala Cynwyd, PA, and McLean, VA. Industry specialties include application software, education, financial services, pharmaceutical IT and electronics. Edison's successes include Best Software, BTG, ACT!, Dendrite, E-Transport, Fiberlink, Marcam, Octagon, POMS, Visual Networks, Vocus, and many information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$420 million under management and is actively making new investments. www.edisonventure.com

About TetraData Corporation

TetraData produces easy-to-use, high quality measurement, assessment and analysis solutions for state, regional, district, and school administrators. The decision-making software is designed to collect real-time data and perform sophisticated analysis of multivariate data such as student demographics, financial information, test scores, attendance, discipline, staff development, financial information, and more. The EASE-e suite supports cohort tracking, online assessments and surveys. Educational experts can explore, measure and assess the relationships between students and the learning environment. www.tetradata.com