

Press Release

Contact:
Ryan Ziegler x38
ryan@edisonventure.com

Edison Venture Fund
1009 Lenox Drive #4
Lawrenceville, NJ 08648
609/896-1900 tel
609/896-0066 fax

www.edisonventure.com



Edison Venture Fund Completes Successful Sale of DPM Mellon Acquires New Jersey-based Financial Services IT Company

LAWRENCEVILLE, NJ, March 2, 2005 -- Edison Venture Fund today announced that Mellon Financial acquired Derivatives Portfolio Management. Based in Somerset, NJ, DPM provides fund administration and back-office outsourcing to the alternative asset management market. Transaction terms were not disclosed.

In 2002, Edison led a \$4 million round of equity financing for DPM. Milestone Venture Partners also participated. Willem Kooyker, Co-founder of DPM and Chairman of Blenheim Capital Management, LLC, provided the initial capital and is the largest shareholder.

“DPM’s impressive domain expertise sets a standard for supporting the industry’s leading investment firms,” stated Joe Allegra, Edison General Partner. “The successful sale of DPM fulfills Edison’s strategy to finance and build fast-growing business solution companies.”

“Edison’s guidance and relationship were invaluable to DPM,” observed Willem Kooyker. “DPM benefited greatly from an equity partner who brings strategic value and experience in building market leaders.”

The Board of Directors included Joe Allegra along with Will Mayhall, an Edison Director Network member and former CEO of Princeton Financial Systems. This successful New Jersey financial services company was funded by Edison and subsequently acquired by State Street in 1996. Other Edison investments in financial services include Best Software, CoreStar, CorrectNet, Gain Capital, IPP, Liberty Tax, Longview Solutions and Pinnacle Taxx.

Edison has invested in 40 New Jersey companies. Dendrite, DSET, ECCS and Photon Technology completed IPOs. Incurrent, Princeton Financial Systems and QSS were acquired. Edison is also the lead investor in Archive, IPP, JGI, Log-Net, MDY, Sela2, Sentrx, Taratec and Voxware.

-continued-

About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$3 to 5 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's 18 investment professionals are based in three offices: Lawrenceville, NJ, Bala Cynwyd, PA, and McLean, VA. Industry specialties include application software, financial services, healthcare and pharmaceutical IT, education and electronics. Edison's successes include ACT!, Best Software, BTG, Dendrite, DPM, Eastern Telelogic, Fiberlink, Gain Capital, InSoft, Visual Networks, Vocus, and many information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$420 million under management and is actively making new investments. www.edisonventure.com