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The Leading Investor in Expanding Mid-Atlantic Information Technology Companies

Edison Venture Fund Completes Investment in Scivantage Leading NY Financial Technology Provider

LAWRENCEVILLE, NJ, October 26, 2006 -- Edison Venture Fund announced the completion of a \$6.7 million investment in Scivantage. Edison is the sole investor in this round for this expansion stage financial technology firm. The proceeds will be utilized to expand product development, accelerate sales and increase brand awareness.

Headquartered on Wall Street, Scivantage is a provider of web-based, front and back-office products for the brokerage industry. The modularized applications enable securities dealers to seamlessly integrate accounts and bring products to market faster. Scivantage has successfully integrated their platform with the major clearing providers. The Company's solutions enable clients to create new revenue streams, expand business with existing accounts, enhance compliance with regulations and decrease IT infrastructure and support costs.

Chris Sugden, Partner, will serve on the Board of Directors along with Mark Galant, CEO of Gain Capital and an Edison Director Network Member. Tom Vander Schaaff, Vice President Analysis, and Ryan Ziegler, Investment Manager led Edison's due diligence.

"Scivantage has an exceptional management team with deep domain expertise and a stellar track record," stated Chris Sugden. "Their blue chip clients span institutional to retail brokers."

"Edison was the obvious choice as an investment partner to help take Scivantage to the next level of growth," explained Adnane Charchour, Scivantage CEO. "Edison's strategic guidance, contacts and knowledge of the financial services and technology sectors will accelerate our path to industry leader."

Edison has funded and guided 22 companies specializing in financial technology. Active investments include Archive Systems, Billtrust, CoreStar, IPP, Liberty Tax, Longview Solutions, ManagedPay, Satori, Tangoe and Telarix. Successful fintech exits include Best Software, DPM, Incurrent and Princeton Financial. Edison's investment pace in 12 New York-based companies includes CorrectNet, e-Chalk, Edgetrade, FinePoint, M5 Networks, Operative, Pinnacle Taxx and SmartAnalyst.

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About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$4 to 7 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's 15 investment professionals are based in three offices: Lawrenceville, NJ, West Chester, PA, and McLean, VA. Industry specialties include application software, communications, financial technology, healthcare IT and business services. Edison's successes include Axent, BTG, Dendrite, eTransport, InSoft, Marcam, Mathsoft, Netegrity, Octagon, Visual Networks, Virtual Edge, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$480 million under management and is actively making new investments.

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About Scivantage

Scivantage is the premier provider of web-based, front- and middle-office brokerage solutions with a proven commitment to quality service. Leveraging your existing back office, Scivantage's easy, affordable and stable platforms automate manual functions and integrate fundamental content into one fully customizable, straight-through-processed interface, and add value to your broker and investor offerings. Scivantage's superior functionality, scalability and reliability, and a turnkey implementation, increase your productivity while lowering your total cost of ownership.

Scivantage's applications provide retail online trading (InvestorTM), a professional broker platform (ProfessionalTM), interactive voice response (SpeechTM) processing, account opening (eAccountsTM), automated money management (eMoneyTM), trade processing, order routing, workflow, rules-based decision support engine (eDecisionTM), risk management, clearing and execution integration, electronic delivery of confirms and statements (eDeliveryTM), compliance, and OFX tools, as well as a complete Professional Services offering.

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