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## The Leading Investor in Expanding Mid-Atlantic Information Technology Companies

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### Edison Venture Sells Mathsoft for 7X Return

**LAWRENCEVILLE, NJ, April 26, 2006** -- Edison Venture Fund announced that PTC (Nasdaq: PMTC) purchased Mathsoft for \$65 million. Based in Cambridge, MA, Mathsoft provides software for executing and managing complex engineering calculations.

In 2001, Edison funded the management buyout of the Engineering and Education Products Division of MathSoft, Inc. Today, Mathcad products are sold in over 50 countries in 4 languages. Mathsoft's direct sales and service organization is expanding in North America, Asia-Pacific and throughout Europe. Customers include engineering enterprises such as Bechtel, Intel, Lockheed Martin, NASA, Shell Oil and Siemens.

John Martinson led Edison's investment and served on the Board of Directors for five years. Michael Tomasic, Cambridgesoft's CEO, served as Edison Director Network member. Jake LaMotta also served as an Edison Director and then joined Mathsoft as Executive VP Sales and Services for the Americas.

Chris Randles, CEO commented, "Edison served as a business advisor as Mathsoft grew to over \$25 million revenue. Edison's Exit Leader advised management on exit strategy and helped negotiate terms."

Mathsoft upgraded their products, revamped their business model and developed new distribution channels under the leadership of Chris Randles, CEO. Allen Razdow, CTO conceived a next generation product line for calculation management. "We are pleased that Mathsoft executives and employees realized substantial returns through personal investments and incentive stock options," noted John Martinson, Edison Managing Partner.

Edison achieved nearly 10X return on the initial \$3.5 million investment. A \$3.0 million follow-on investment made in early 2005 returned over 3X. Edison realized \$43 million and generated 57% IRR from \$6.5 million cumulative investment.

Although focused primarily on the Mid-Atlantic region, Edison has been investing in New England-based companies for 19 years. Edison portfolio companies, EIS, Marcam and Netegrity, completed IPOs. Edison is also the lead investor in CambridgeSoft, Maptuit, Tangoe and VFA.

Since 1986, Edison has invested in 20 companies specializing in engineering applications. Successful exits include Mapics, QSS, ReTec and SMX. Active portfolio companies in this sector include Log-Net,  
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Octagon, Systech, Taratec and WAM. Furthermore, Edison has financed and guided management buyouts including Cadient, CorrectNet and Dendrite.

### **About Edison Venture Fund**

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$4 to 7 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's 18 investment professionals are based in Lawrenceville, NJ, West Chester, PA, and McLean, VA. Industry specialties include application software, communications, financial services, healthcare and pharmaceutical IT and electronics. Edison's successes include ACT!, Best Software, BTG, Dendrite, DPM, E-Transport, Gain Capital, Princeton Financial, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$500 million under management and is actively making new investments.

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### **About Mathsoft**

Mathsoft Engineering & Education, Inc. pioneered Calculation Management solutions that protect engineering innovation, investments and intellectual capital while improving organizational efficiency and productivity. Mathcad software is the internationally recognized standard for technical calculations and applying mathematics. Most Fortune 1000 companies, 500 government agencies and 2,000 universities around the world use Mathsoft to capture the strategic value in their engineering calculations.

[www.mathsoft.com](http://www.mathsoft.com).

### **About PTC**

PTC (Nasdaq: PMTC) provides leading product lifecycle management (PLM), content management and dynamic publishing solutions to more than 40,000 companies worldwide. PTC customers include the world's most innovative companies in manufacturing, publishing, services, government and life sciences industries. PTC is included in the S&P 500 and Russell 2000 indices.

[www.ptc.com](http://www.ptc.com).

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