

Darry Oliver joins Edison Venture as Chief Financial Officer

LAWRENCEVILLE, NJ, October 11, 2007 -- Edison Venture Fund welcomes Darry Oliver as Chief Financial Officer. Darry will lead financial operations, administration and human resources. He will also track fund performance, conduct analysis and prepare limited partner reports.

Darry brings 30 years of senior finance, accounting and operational experience. Previously, he was Partner and CFO of CEO Venture Fund working with Gary Golding, an Edison General Partner. Darry was also COO of United Way of Camden County, CFO of CME Information Services and Audit Manager with Price Waterhouse. He was Founder and CFO of Intelligent Technology Group of Pennsylvania. Darry earned his BS from Carnegie-Mellon University, with honors.

After 17 years as Edison's CFO, Ross Martinson, General Partner, will concentrate on evaluating investment candidates in business services. He will expand from three current Board of Director seats to guiding approximately eight companies. Ross will also lead exit planning for Edison's investments.

"Under Ross' leadership, Limited Partners recognized Edison for comprehensive reporting and advanced analysis for timely decision-making. Darry Oliver will bring operating experience to handle Edison's expansion above 50 portfolio companies," observed John Martinson, Managing Partner.

Darry Oliver commented, "I am honored to lead this top flight finance and administrative team, which is integral to Edison's sustained success."

Darry Oliver is based in Edison's Lawrenceville Headquarters, and can be contacted at doliver@edisonventure.com, 609-873-9205, Edison Venture Fund, 1009 Lenox Drive #4, Lawrenceville, NJ 08648.

About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$5 to 8 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing growth capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's investment professionals are based in Lawrenceville, NJ, New York, NY, West Chester, PA, and McLean, VA. Industry specialties include application software, communications, financial technology, interactive marketing, healthcare & pharmaceutical IT. Edison's successes include Axent, Best Software, Dendrite, E-Transport, Princeton Financial, Visual Networks, Virtual Edge and Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$650 million under management and is actively making new investments. www.edisonventure.com

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