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The Leading Investor In Expanding Mid-Atlantic Investment Technology Companies

EdgeTrade Acquired Edison Exits Leading NY-based FinTech Leader

LAWRENCEVILLE, NJ, January 31, 2008 – Edison Venture Fund announced that Knight Capital Group acquired EdgeTrade, headquartered in Manhattan. Knight, headquartered in Jersey City, NJ, purchased EdgeTrade for \$59.5 million. Edison Venture will receive \$14 million proceeds, which represents 3X return on investment and 55% of IRR.

Established in 1996, EdgeTrade is a leading algorithmic software and agency-only trade execution firm that allows buy- and sell-side firms to more effectively source liquidity and manage the trading process as well as maintain anonymity, reduce market impact and lower transaction costs. For more information about EdgeTrade, visit www.EdgeTrade.com.

In 2005 Edison led the initial financing with an investment of \$4.5M. “Entrepreneurial dedication, product innovation and exceptional customer support enabled EdgeTrade to outpace competitors,” commented Chris Sugden, Edison General Partner. “Joe Wald and a strong management team combined domain expertise and consistent execution.” Chris Sugden, John Geraci and Rich Napoli, Edison Director Network members, served on the Board of Directors.

“Edison contributed capital and strategic guidance,” observed Joe Wald. “Operational experience and a strong network in financial services made Edison Venture the ideal equity partner.”

Edison has invested in 13 NY-based companies. Active investments include CorrectNet, eChalk, FinePoint, M5 Networks, Operative, Pinnacle Taxx and SmartAnalyst.

Since 1986, Edison has invested in 25 companies specializing in financial technology and services. Successful exits include Best Software, DPM, Incurrent, Longview Solutions and Princeton Financial. Active FinTech portfolio companies include Archive Systems, Billtrust, Blue Cod, Gain Capital, Liberty Tax, Scivantage and Tangoe.

About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$5 to 8 million. Edison typically serves as sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recaps, spinouts and secondary stock purchases.

Edison's 15 investment professionals are based in Lawrenceville, NJ, New York, NY, West Chester, PA, and McLean, VA. Industry specialties include application software, communications, financial services, healthcare & pharmaceutical IT and electronics. Edison's successes include BTG, Dendrite, MathSoft, Marcam, Netegrity, VirtualEdge, Visual Networks, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$550 million under management and is actively making new investments. www.edisonventure.com

About Knight Capital Group

Knight Capital Group, Inc. is a leading financial services firm that provides electronic and voice access to the capital markets across multiple asset classes for buy-side, sell-side and corporate clients, and asset management for institutions and private clients. Our Global Markets business offers superior execution quality through natural liquidity, capital facilitation and trading technology, with comprehensive products and services that support the capital formation process. Our Asset Management business, Deephaven Capital Management, is a global multi-strategy alternative investment manager focused on delivering attractive risk-adjusted returns with low correlation to the broader markets. More information about Knight can be found at www.knight.com.

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