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**The Leading Investor in
Expanding East Coast Information
Technology Companies**

**Edison Venture Completes Follow-On Investment in Formatta
Fuels Growth of VA-based E-Forms Software Provider**

LAWRENCEVILLE, NJ, February 18, 2009 – -- Edison Venture Fund announces completion of a \$1.0 million follow-on investment for Formatta in Fairfax, VA. Edison’s cumulative investment reached \$5.3 million. The use of proceeds will expand sales, marketing, client-support and product development.

Formatta provides e-form solutions that enable businesses and government to capture and transfer electronic data. Users can securely fill in data, sign, submit and save online forms.

“Edison’s strategic guidance and value-added services are instrumental to our success,” observed Grant Wagner, CEO of Formatta. Gary Golding, General Partner, serves on the Board of Directors along with Edison Director Network member Norm Weissberg, EVP Sales of Vocus. Tom Vander Schaaff, Vice President of Analysis conducted Edison’s due diligence.

“Grant Wagner is a proven leader who knows how to grow companies and bring enterprise-grade software products to market,” said Gary Golding. “We look forward to Formatta opening this untapped market opportunity.”

Edison has invested in 19 Virginia-based companies including CorasWorks, Fishbowl Marketing, Innovectra, Liberty Tax, Presidium Learning and Telarix. Successful exits include Best Software, BTG, International Telesystems, POMS and Relay. Edison has financed and guided 10 eCommerce companies including Cadient, Exclaim, Incurrent, Operative, Sonicbids, SellMyTimeshareNOW.com and True Commerce.

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About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$5 to 8 million. Edison typically serves as the sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's investment professionals are based in Lawrenceville, NJ, McLean, VA, New York, NY, West Chester, PA and Needham, MA. Industry specialties include application software, communications, financial technology, interactive marketing, healthcare & pharmaceutical IT. Edison's successes include Axent, Dendrite, E-Transport, MathSoft, Princeton Financial, Visual Networks, VirtualEdge, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$550 million under management and is actively making new investments.

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About Formatta

Formatta software quickly and efficiently extends the reach of applications to all users so organizations have the information they need to operate more efficiently and effectively. While other solutions solve document/record management and business process management problems, they do not efficiently capture data from paper and move it to the applications that need it most. More than just an electronic version of a paper form, Formatta is specifically designed to quickly capture, verify, and move data to mission-critical applications. Formatta provides the most affordable, scalable, and easiest to implement, use, and maintain e-forms data capture and integration solution. Enterprises and government agencies alike rely on Formatta to improve service to customers, employees and partners and make better business decisions, while improving operational efficiency. Formatta is headquartered in the greater Washington, DC area. More information about Formatta is located online at www.formatta.com.

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