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Edison Venture Fund Completes Investment in Games Media Properties New York-based Producer of the World Series of Video Games

LAWRENCEVILLE, NJ, November 27, 2006 -- Edison Venture Fund announced the completion of a \$4.8 million investment in Games Media Properties headquartered in New York City. The proceeds will be used to expand advertising sales and operations.

Games Media is the producer of the World Series of Video Games. This premier video game series combines live events, online competitions and television programs to deliver a highly sought after consumer demographic to the largest advertisers in the world. Games Media was co-founded by the William Morris Agency, who will continue to advise the company.

Joe Allegra, General Partner, will serve on the Board of Directors along with Edison Director Network Member, Mike Leo, CEO of Operative. Tom Vander Schaaff, Vice President Analysis, and Ryan Ziegler, Investment Manager led Edison's due diligence.

"Games Media President and Co-Founder, Matt Ringel, has the domain expertise in gaming and advertising to deliver the 18-35 year old player segment to major brands," stated Joe Allegra.

"Edison was the obvious choice as an investment partner," explained Matt Ringel. "Edison's proven strategic guidance and value added services will accelerate our momentum."

"We look forward to working with Edison to realize the tremendous potential of Games Media," said Paul Bricault, Partner at William Morris Agency.

Edison has financed and guided 13 companies in New York region including: CorrectNet, eChalk, Edgetrade, FinePoint, M5 Networks, Scivantage and SmartAnalyst.

About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$4 to 7 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's 15 investment professionals are based in Lawrenceville, NJ, West Chester, PA, and McLean, VA. Industry specialties include application software, communications, education, financial services, healthcare & pharmaceutical IT and electronics. Edison's successes include Axent, Best Software, Dendrite, E-Transport, Gain Capital, Mathsoft, Princeton Financial, Visual Networks, Virtual Edge, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$480 million under management and is actively making new investments. www.edisonventure.com

About Games Media Properties

Games Media Properties is the worldwide leader in the organization of video game competitions, tournaments and festivals, bringing the excitement and intensity of live gaming events to a mainstream consumer audience. Games Media Properties launched the World Series of Video Games, the first video game competition circuit on multiple gaming platforms that culminates in final rounds to name true world gaming champions. WSVG is sponsored by Intel and Xbox and was recently featured on MTV. For more information, visit www.thewsvg.com.

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