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The Leading Investor in Expanding East-Coast Information Technology Companies

Edison Venture Fund Completes Follow-on Investment in Octagon Supports Growth of Pennsylvania-based Pharmaceutical IT Company

LAWRENCEVILLE, NJ, September 11, 2008 -- Edison Venture Fund announced completion of a \$2.0 million follow-on investment in Octagon Research Solutions. Edison Limited Partners and Ticonderoga Capital participated in this \$12 million financing. The proceeds will be used to expand development, sales and marketing plus shareholder liquidity.

In 2002, Edison led Octagon's first institutional round of financing. Edison's investment in Octagon now totals \$10.4 million. Based in Wayne, PA, Octagon provides clinical and regulatory software and integrated services to the life science industry.

Octagon has assisted clients in filing over 850 electronic submissions to the FDA and similar regulatory authorities worldwide. The company's solutions streamline processes to create systemic improvements across the drug development lifecycle. Octagon serves over 240 clients across the biotechnology and pharmaceutical industries.

"Octagon's growth outpaces competitors," stated John Martinson, Edison Managing Partner.

"Management has built a deep team." Martinson along with Jo Webber, an Edison Director Network member and former CEO of InnaPhase, serve on Octagon's Board of Directors.

"We benefit from Edison's advice on business strategy, distribution channels and organization development," observed Jim Walker, CEO of Octagon. "Their industry sector experience, network and financing leadership make Edison an ideal equity partner."

Edison has invested in 44 Pennsylvania-based companies including Fiberlink, Miria, Neat Receipts, Portico Systems, Satori, Silicon Power, True Commerce and WAM. Successful exits include Assessment Systems, Eastern Telelogic, E-Transport, InSoft, Liberty Technologies, Neutronics, Nobel Learning, Submicron, Thermacore and VirtualEdge.

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Since 1986, Edison has invested in 16 companies specializing in pharmaceutical business solutions. Successful exits include Dendrite, InnaPhase, Marcam and POMS. Active portfolio companies include Cadient, CambridgeSoft, Health Market Science, iContracts, Sentrx, Skila, SmartAnalyst, Systech and Verilogue.

About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$5 to 8 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's investment professionals are based in Lawrenceville, NJ, McLean, VA, New York, NY, Needham, MA and West Chester, PA. Industry specialties include application software, communications, financial technology, interactive marketing, healthcare & pharmaceutical IT. Edison's successes include Axent, Best Software, Dendrite, E-Transport, Gain Capital, MathSoft, Princeton Financial, QSS, Visual Networks, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$550 million under management and is actively making new investments. www.edisonventure.com

About Octagon

Octagon is a pioneer and leading provider of breakthrough software and services to the life sciences industry. Octagon's eCTD, and CDISC solutions provide the people, process and technology required to optimize drug development from data collection to submission. Our regulatory, clinical, process and software offerings provide a unique combination of deep domain knowledge, cross-functional electronic submission expertise, a holistic process approach, and integrated solutions. Octagon is headquartered in Wayne, PA, with European headquarters in Berkhamsted, UK. Octagon's EDC Operations are located in Mountain View, CA. For more information please visit www.octagonresearch.com.

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