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Business news in brief

In the Region

Pa.'s new funding plan for special-venture firms

Gov. Rendell announced a new state guarantee program yesterday of more than \$182 million to venture-capital firms that invest in early- and expansion-stage companies. In the Philadelphia area, the state said it would guarantee up to \$25 million to DFJ Element Partners L.L.C., Philadelphia; **\$37.5 million to Edison Partners VI L.L.C.'s venture fund** in Chester County; and \$37.5 million for NewSpring Capital L.L.C. in Montgomery County.- Linda Loyd