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## The Leading Investor in Expanding Mid-Atlantic Information Technology Companies

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### Edison Venture Completes Follow-on Investment in Regent Education Supports Growth of Maryland-based Collegiate Software Leader

**LAWRENCEVILLE, NJ, September 25, 2008** -- Edison Venture Fund announced completion of an \$2.75 million follow-on investment in Regent Education located in Frederick, MD. Chrysalis Ventures participated in this \$8.25 million financing. The proceeds will be used to expand development, sales and marketing. Edison's investment in Regent totals \$6.25 million.

With nearly 30 years of industry knowledge and experience, Regent is the first Software-as-a-Service provider of financial aid management software solutions for higher education institutions. Regent is changing the way institutions process financial aid, giving institutions innovative, intuitive tools to automate and manage every aspect of the financial aid life cycle. The Regent Enterprise solution provides critical, on demand information, enabling an institution to make faster, smarter operational and strategic decisions to achieve enrollment, compliance, and student access goals.

"Edison's strategic counsel and value added services have greatly contributed to the Company's progress," commented Michael Ratti, Regent CEO.

"Regent has validated an attractive market segment and their customers rave about the innovative products," commented Sever Totia, Edison Principal and Regent Board member. Bill Donnelly, Edison Director Network member and SVP Business Development for Vocus also serves on the Board of Directors. Lou Pugliese former CEO of Blackboard, serves as Regent's Chairman.

Edison invested in ten software companies serving the school and training markets. Successful exits include Assessment Systems, Mathsoft, Nobel Learning, Skills Bank and Tetradata. eChalk and Presidium are segment leaders. Edison has financed and guided 13 Maryland-based companies. Axent, Visual Networks and Vocus achieved IPOs.

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## **About Edison Venture Fund**

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$5 to 8 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's investment professionals are based in Lawrenceville, NJ, McLean, VA, New York, NY, Needham, MA and West Chester, PA. Industry specialties include application software, communications, financial technology, interactive marketing, healthcare & pharmaceutical IT. Edison's successes include Best Software, Dendrite, E-Transport, Gain Capital, Liberty Tax, Marcam, Octagon, Princeton Financial, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$550 million under management and is actively making new investments. [www.edisonventure.com](http://www.edisonventure.com)

## **About Regent Education**

Named Firm of the Year by the Tech Council of Maryland and a 2008 CODiE Award Finalist for Best Postsecondary Enterprise Solution, Regent is a leading Software-as-a-Service provider of financial aid management software solutions with more than 30 years' industry experience. The company's web-based, easy-to-use solutions interoperate with any established student information system. Regent provides institutions with improved efficiencies, fewer errors, and enhanced services for students, equaling a positive return on investment within the first year.

Regent's management solutions are designed and built by and for members of the financial aid and enrollment management community. Regent enables institutions to better craft and execute financial aid strategies. With the Student Self Service Portal, the company also offers 21st century access for students seeking financial aid information anytime, anywhere, from any device, in any language.

For more information, visit: [www.regenteducation.com](http://www.regenteducation.com).

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