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The Leading Investor In Expanding Mid-Atlantic Investment Technology Companies

Edison Venture Exits Taratec Successful New Jersey and Pharma IT Investment

LAWRENCEVILLE, NJ, July 23, 2007 -- Edison Venture Fund announced it is exiting Taratec following the company's purchase by Patni Computer Systems (NYSE:PTI) for \$27M. Based in Bridgewater, NJ, Taratec provides integrated business solutions, information technology, regulatory compliance, pharmacovigilance and drug safety consulting to life science clients. In 2000, Edison led the sole \$5M institutional financing, with participation by LLR Partners. The proceeds were utilized to expand product development, marketing and sales.

With more than \$20M in annual revenues, Taratec is a leading consulting company in the life sciences industry providing integrated business, information technology, and regulatory compliance products and services. Clients include AstraZeneca, Bristol-Myers Squibb, GE Healthcare, Johnson & Johnson, Novartis, Roche Diagnostics, Sanofi-aventis and Wyeth. Partners encompass leading software vendors and service providers delivering integrated solutions to global clients.

"Entrepreneurial dedication, domain knowledge and exceptional customer delivery enabled Taratec to outpace competitors," commented Ross Martinson, Edison General Partner. Ross Martinson and Bob DeJean, Edison Director Network member, served on the Board of Directors. DeJean is CEO and co-founder of another Edison investment, Systech of Cranbury, NJ.

"Edison brought value far beyond their capital. Their practical business experience with growing services companies contributed to our success," stated Mark Kolb, CEO and founder.

Edison's 39 New Jersey investments include Archive Systems, Billtrust, Exclaim, Gain Capital, Scivantage, and Voxware. Edison's pharma business solutions investments include Cadient, Cambridgesoft, Health Market Science, Octagon, Sela2 and Sentrx. Successful exits of NJ companies include Dendrite, DSET, DPM, MDY, Princeton Financial and QSS.

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About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$5 to 8 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's 15 investment professionals are based in Lawrenceville, NJ, West Chester, PA, and McLean, VA. Industry specialties include application software, communications, financial services, healthcare & pharmaceutical IT and electronics. Edison's successes include Axent, Eastern Telelogic, E-Transport, Marcam, Mathsoft, Netegrity, Virtual Edge, Vocus, and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$550 million under management and is actively making new investments. www.edisonventure.com

About Taratac

Taratec is a leading life science consulting company that provides integrated business, information technology, regulatory compliance, pharmacovigilance and drug safety solutions to pharmaceutical, biotechnology, and medical device organizations around the world. Taratec's services span the drug development life cycle, from R&D through manufacturing and distribution, and into post-marketing. Since its founding in 1984, Taratec has provided services to the vast majority of the world's most successful and prestigious life science organizations, including 18 out of the 20 largest companies. Taratec is headquartered in Bridgewater, NJ, with an operations center in San Juan, Puerto Rico. For more information, please visit www.taratec.com.

About Patni Computer Systems

Patni Computer Systems Limited (BSE: PATNI COMPUT, NSE: PATNI, NYSE: PTI) is a global provider of IT Services and business solutions, servicing Global 2000 clients. Patni caters to its clients through its industry-focused practices, including insurance, financial services, manufacturing, telecommunications and media, and its technology-focused practices.

With an employee strength of over 12,000; multiple global development centers spread across 12 cities worldwide; 21 international offices across the Americas, Europe and Asia-Pacific; Patni has registered revenues of US\$ 579 million for the year 2006.

Patni's service offerings include application development and maintenance, enterprise application solutions, product engineering services, infrastructure management services, business process outsourcing, quality assurance and engineering services.

Committed to quality, Patni adds value to its client's businesses through well-established and structured methodologies, tools and techniques. Patni is an ISO 9001: 2000 certified and SEI-CMMI Level 5 organization, assessed enterprise wide at P-CMM Level 3. In keeping with its focus on continuous process improvements, Patni adopts Six Sigma practices as an integral part of its quality and process frameworks. For more information on Patni, visit www.patni.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, liability for damages on our service contracts, the success of the companies in which Patni has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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