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## The Leading Investor in Expanding Mid-Atlantic Information Technology Companies

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### Tim Foster joins Edison Venture as Business Development Manager

**LAWRENCEVILLE, NJ, August 16, 2007** -- Edison Venture Fund welcomes Tim Foster as Business Development Manager.

Tim Foster collaborates with accountants, attorneys, public relations, corporate development, bankers, investors, M&A specialists and other professional service providers serving emerging growth companies in the Mid-Atlantic region. Tim identifies the Edison investment professional who is most suitable for a company seeking financing. He refers Edison portfolio companies and other promising businesses seeking professional service providers.

Tim held business development and account management roles for information technology companies. Most recently, he was Manager of Industry Development of 1SYNC. He is a graduate of University of Pennsylvania.

“His selling and software industry experience enable Tim to contribute immediately to Edison,” said Donna Usiskin, Director of Business Development.

Tim Foster is based in Edison’s Lawrenceville Headquarters. Tim can be contacted at [tfoster@edisonventure.com](mailto:tfoster@edisonventure.com), 609-873-9227, Edison Venture Fund, 1009 Lenox Drive #4, Lawrenceville, NJ 08648.

#### About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$5 to 8 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing growth capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison’s investment professionals are based in Lawrenceville, NJ, New York, NY, West Chester, PA, and McLean, VA. Industry specialties include application software, communications, financial technology, interactive marketing, healthcare & pharmaceutical IT. Edison’s successes include Axent, Best Software, Dendrite, E-Transport, Princeton Financial, Visual Networks, Virtual Edge and Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$650 million under management and is actively making new investments.

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**Edison Venture Fund**  
1009 Lenox Drive #4  
Lawrenceville, NJ 08648  
609/896-1900 tel  
609/896-0066 fax

**Contact:**  
Tricia Bradley  
609-873-9224  
-continued-  
[tricia@edisonventure.com](mailto:tricia@edisonventure.com)

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